WEBX Solution (SV)Ltd

## **100% SUPERCHARGED BONUS**

# **TERMS AND CONDITIONS**

Suite 305, Griffith Corporate Centre, P.O. Box 1510, Beachmont, Kingstown, St. Vincent and the Grenadines. support@webxtrader.com www.webxtrader.com The 100% SuperCharged Bonus Program is a bonus offered by WEBX Solution (SV)Ltd (herein the "Company") to its Clients under the following terms.

#### 1. Introduction

- 1.1. The 100% *SuperCharged* Bonus (hereinafter the "**Bonus Scheme**") is available to all of the Company's Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2. of the Bonus Scheme.
- 1.2. In order for a Client to be eligible to participate in the Bonus Scheme he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Bonus Scheme and/or any other legally binding Agreement between him and the Company.
- 1.4. This Bonus Scheme combines two bonus programs offered by the Company in one; 100%SuperCharged Bonus Credits and SuperCharged Rebates.
- 1.5. Clients can increase their leverage by receiving 100% Bonus Credits on each qualifying deposit they make into an approved Account. CASH rebates can be earned on qualifying round-turn trades.

#### 2. Commencement Date and Term

- 2.1. The promotional period for this Bonus Scheme shall run from 15<sup>th</sup> of October 2019 onwards. There is no time limit for the completion of the bonus volume requirements.
- 2.2. The Company has the right to amend, alter or terminate this Bonus Scheme at its sole discretion, and at any time without notice.

#### 3. Terms and Conditions

3.1. The Bonus Scheme can be applied to Premium and Islamic Accounts only.

- 3.2. The leverage of the underlying Account will prevail.
- 3.3. The Bonus Scheme will be automatically applied on the Client's initial minimum deposit of USD 250/ NGN 75,000/ JPY 25,000 or more and subsequent deposits of USD 250/ NGN 75,000/ JPY 25 000 or more into the live trading Account to which the Bonus Scheme has been applied.

Also, the Bonus Scheme will be automatically applied for Clients from Nigeria on their initial minimum deposit of USD 10/ NGN 3000/ EU 10 or more and subsequent deposits of USD 10/ NGN 3000/ EU 10 or more into the live trading Account to which the Bonus Scheme has been applied.

**For Example:** If a Client deposits USD 1000 into an approved live Account to which the Bonus Scheme has been applied, a 100% bonus credit of USD 1000 will be credited to the Account, effectively doubling the Client's deposit.

- 3.4. The Bonus Scheme can be applied on internal transfers to the live trading Account to which the Bonus Scheme has been applied.
- 3.5. The Bonus Scheme can be applied to one (1) Account per Client and per IP address only. In the event that a Client has already applied the Bonus Scheme to a live Account, no other Account may be opened under any circumstances with this Bonus Scheme.
- 3.6. The cumulative maximum Bonus Scheme credit amount that can be earned by a Client is USD 50,000/ EUR 30,000/ NGN 3,000,000/ JPY 5,000,000.
- 3.7. The Bonus Scheme credit can be used to increase a Client's leverage but cannot be lost. In the event that a Client's equity reaches or falls below the level of the Bonus Scheme, the Bonus Scheme will be automatically removed from the Client's Account. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions where the Company has removed the Bonus Scheme in accordance with Clause 5 of the Terms and Conditions.
- 3.8. The Bonus Scheme is for trading purposes only and cannot be withdrawn under any circumstances. Only profits, rebates earned and the Client's deposits into the Account may be withdrawn.

3.9. In the case of selecting the 100% SuperCharged Bonus there is no margin call alert.

3.10. Clients cannot switch between bonus programs offered by the Company. If you no longer wish to use a trading account with bonus, please send an email to <a href="mailtosupport@webxtrader.com">support@webxtrader.com</a> in order to archive the bonus account.

#### 4. **Operating Terms**

4.1. Any withdrawal made from the Client's Account will result in a reduction of the Bonus Scheme on 1:1 basis. This applies to withdrawal of profits, rebates and deposits made by the Client.

**For Example:** If a Client deposits 250 USD into his approved Bonus Scheme Account he will receive a *100% Supercharge Bonus Credit* of 250 USD. If the Client then withdraws 100 USD, the same amount will be removed from the Bonus received by the Client.

- 4.2. The Company will not be held liable for any losses that the Client may incur as a result of the removal of all or part of the Bonus Scheme received by a Client due to a withdrawal.
- 4.3. Any Bonus Scheme amount received and/or removed counts towards the maximum cumulative Bonus Scheme amount.
- 4.4. The Bonus Scheme can only be applied to the Account for which the Bonus Scheme has been approved and the amounts received cannot be transferred between a Client's trading Accounts.
- 4.5. Under this Bonus Scheme the maximum cumulative rebate amount that can be earned is USD 8,000.
- 4.6. Rebates are based on volume traded on Forex and Gold products and rebates earned are applied when a trade is closed (a trade must be closed for the rebate to be triggered).
- 4.7. The Rebate Value is calculated as the USD pip value of the corresponding Forex product in volumes of 0.2 lots (20 000 units of the currency pair) per completed lot traded on Forex (only positions over 0.2 lots qualify for Rebates). The Rebate for Forex pairs is 0.2 pips per Standard Lot traded Round Turn.

- 4.8. The Rebate Value is 2 USD per qualifying Round Turn lot traded on Gold.
- 4.9. Open positions for less than one minute are not eligible to earn rebates; open positions for more than one minute, but less than two minutes qualify for 50% of the stated rebate amount; and, open positions for more than two minutes qualify for the full rebate amount.
- 4.10. Rebates calculated automatically on a daily basis and will be paid directly into the Client's trading Account at 02:00 server time.
- 4.11. The minimum rebate amount that can be credited to a Client's trading Account on a daily basis is USD 5. If, when daily rebates are calculated, the cumulative Rebates earned from the Client's trading activity are below USD 5, payment will not take place until the cumulative unpaid rebates have reached or surpassed the amount of USD 5.
- 4.12. Rebates are generated in USD only. Should the base currency of the trading Account differ, the appropriate conversion rate will apply.
- 4.13. Rebates can be used for trading purposes or can be withdrawn as cash by the Client.
- 4.14. Rebates paid under this Bonus Scheme cannot be used to claim any other bonus programmes offered by the Company.

#### 5. Termination of the Bonus Scheme

- 5.1. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this Bonus Scheme or any of the Terms and Conditions included herein, at any time, without the Client's consent.
- 5.2. The Company reserves the right to refuse offering this Bonus Scheme at its sole discretion without the need to provide justification. The Company will not be liable for any stop outs or any other consequences that result out of a Bonus cancellation and/or removal.
- 5.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus Scheme by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to

remove the Bonus Scheme from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.

5.4. If the Company suspects or has reason to believe that a Client has more than one account under this Bonus Scheme, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Bonus Scheme from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Bonus removal in accordance with these Terms and Conditions.

### 6. Disputes

6.1. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.

#### 7. Declarations

- 7.1. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 7.2. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

Important Note: All Bonus and Incentive Schemes are at the Management's Discretion.